

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
CHIME SERVICES, LLC § Case No. 16-15136
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/03/2016 . The undersigned trustee was appointed on 05/03/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 8,350.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1,998.81
Bank service fees	92.02
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 6,259.17

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 11/30/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,585.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,585.00 , for a total compensation of \$ 1,585.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 74.65 , for total expenses of \$ 74.65 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/19/2017 By: /s/Peter N. Metrou, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Page 3 of 14
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 16-15136 BWB Judge: Bruce W. Black Trustee Name: Peter N. Metrou, Trustee
Case Name: CHIME SERVICES, LLC Date Filed (f) or Converted (c): 05/03/2016 (f)
341(a) Meeting Date: 06/07/2016
For Period Ending: 12/19/2017 Claims Bar Date: 11/30/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. cash on hand	200.00	200.00		200.00	FA
2. BMO Harris Bank Chicago, IL - Checking Last Four 2251	100.00	100.00		0.00	FA
3. Void (u)	0.00	N/A		0.00	FA
4. 2010 Dodge Caravan SE - VIN 2D4RN4DE8AR462533	4,000.00	400.00		400.00	FA
5. 2011 Dodge Caravan SE - VIN 2D4RN4DG1BR779105	4,000.00	800.00		800.00	FA
6. 2010 Dodge Caravan SE - VIN 2D4RN4DE6AR462563	4,000.00	500.00		500.00	FA
7. 2010 Dodge Caravan SE - VIN 2DRRN4DE3AR462570	4,000.00	500.00		500.00	FA
8. 2008 Chevy Uplander - VIN1GBDV131X8D174728	3,000.00	500.00		500.00	FA
9. 2008 Chevy Uplander - VIN1GBDV13108D204657	3,000.00	400.00		400.00	FA
10. 2012 Toyota Scion - VINJTLZE4FE2CJ024578	3,000.00	1,500.00		1,500.00	FA
11. 2012 Toyota Scion - VINJTLZE4FE2CJ027244	3,000.00	1,700.00		1,700.00	FA
12. 2011 Toyota Scion - VINJTLZE4FE4CJ037831	3,000.00	850.00		850.00	FA
13. 2011 Dodge Caravan SE - VIN 2D4RN4D0AR462543	4,000.00	500.00		500.00	FA
14. 2010 Dodge Caravan SE - VIN 2D4RN4DE0AR462557	4,000.00	0.00	OA	0.00	FA
15. 2010 Dodge Caravan SE - VIN 2D4RN4DE0AR462566	4,000.00	0.00	OA	0.00	FA
16. 2012 Toyota Scion - VINJTLZE4FE2CJ015994	3,000.00	417.06	OA	0.00	FA
17. 2011 Dodge Caravan SE - VIN 2D4RN4DG8BR779103	3,000.00	500.00		500.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$49,300.00	\$8,867.06	\$8,350.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Investigation into liquidation of vehicles and bank accounts. Motion to employ auctioneer granted 7/29/2016 see Dkt# 11. Report of Auction filed 9/8/2016. Motion to sell vehicles granted 9/30/2016 see Dkt# 24. Motion to abandon vehicles that did not sell at auction granted 9/30/2016 see Dkt# 25. Report of Sale on Vehicle 10/17/2016. Investigation into bank accounts continues 12-22-2016. Filed Mt to Employ Accountant on 2/21/17 see Dkt# 33.

Exhibit A

RE PROP # 14 -- Abandoned per court order dkt #25

RE PROP # 15 -- Abandoned per court order dkt #25

RE PROP # 16 -- Abandoned per court order dkt #25

Initial Projected Date of Final Report (TFR): 08/01/2017

Current Projected Date of Final Report (TFR): 08/01/2017

Case 16-15136 Doc 35 Filed 12/19/17 Entered 12/19/17 16:34:18 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-15136
Case Name: CHIME SERVICES, LLC

Trustee Name: Peter N. Metrou, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX5710
Checking

Exhibit B

Taxpayer ID No: XX-XXX0345
For Period Ending: 12/19/2017

Blanket Bond (per case limit): \$1,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/15/16		American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, IL 60004	Sales proceeds from Auction of vehicles Sale proceeds from Auction of vehicles per court approval		\$7,150.00		\$7,150.00
			Gross Receipts \$7,150.00				
	4		2010 Dodge Caravan SE - VIN 2D4RN4DE8AR462533 \$400.00	1129-000			
	5		2011 Dodge Caravan SE - VIN 2D4RN4DG1BR779105 \$800.00	1129-000			
	6		2010 Dodge Caravan SE - VIN 2D4RN4DE6AR462563 \$500.00	1129-000			
	7		2010 Dodge Caravan SE - VIN 2DRRN4DE3AR462570 \$500.00	1129-000			
	8		2008 Chevy Uplander - VIN1GBDV131X8D174728 \$500.00	1129-000			
	9		2008 Chevy Uplander - VIN1GBDV13108D204657 \$400.00	1129-000			
	10		2012 Toyota Scion - VINJTLZE4FE2CJ024578 \$1,500.00	1129-000			
	11		2012 Toyota Scion - VINJTLZE4FE2CJ027244 \$1,700.00	1129-000			
	12		2011 Toyota Scion - VINJTLZE4FE4CJ037831 \$850.00	1129-000			
09/15/16	13	American Auction Associates, Inc. 508 West Brittant Drive Arlington Heights, IL 60004	Liquidation proceeds from Sch B Property Proceeds from sale of vehicle at auction	1129-000	\$500.00		\$7,650.00
09/28/16	1	Otubusin & Associates, P.C. 77 W Washington Street Suite 1204 Chicago, IL 60602	Liquidation of Schedule B property Cash on Hand	1130-000	\$200.00		\$7,850.00
10/04/16	1001	AMERICAN AUCTION ASSOCIATES, INC. 8515 South Thomas Avenue Bridgeview, IL 60455	Payment to Auctioneer Per dkt# 24 Court Order	3620-000		\$1,995.23	\$5,854.77

Case 16-15136 Doc 35 Filed 12/19/17 Entered 12/19/17 16:34:18 Desc Main Document 2 of 14

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-15136
Case Name: CHIME SERVICES, LLC

Trustee Name: Peter N. Metrou, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5710

Checking

Taxpayer ID No: XX-XXX0345

Blanket Bond (per case limit): \$1,000,000.00

For Period Ending: 12/19/2017

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.70	\$5,844.07
10/14/16	17	American Auction Associates, Inc. 508 West Brittany Drive Arlington Heights, IL 60004	Liquidation of Schedule B property Sale of 2011 Dodge Caravan VIN 2D4RN4DG8BR779103 per court approval	1129-000	\$500.00		\$6,344.07
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$11.32	\$6,332.75
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,322.75
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,312.75
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,302.75
02/07/17	1002	LTD. International Sureties 701 Poydras St. New Orleans, LA 70139	Bond Payment	2300-000		\$3.58	\$6,299.17
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,289.17
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,279.17
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,269.17
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$6,259.17

COLUMN TOTALS

\$8,350.00

\$2,090.83

Case 16-15136	Doc 35	Filed 12/19/17	Entered 12/19/17 16:34:18	Desc	Main
Document		Page 7 of 14		Less: Bank Transfers/CD's	\$0.00
Subtotal					\$8,350.00
Less: Payments to Debtors					\$0.00
Net					\$8,350.00

Exhibit B

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5710 - Checking	\$8,350.00	\$2,090.83	\$6,259.17
	----- \$8,350.00	----- \$2,090.83	----- \$6,259.17
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$8,350.00		
Total Gross Receipts:	\$8,350.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-15136

Date: December 19, 2017

Debtor Name: CHIME SERVICES, LLC

Claims Bar Date: 11/30/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$1,585.00	\$1,585.00
100 2200	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Administrative Payment Status: Valid To Pay		\$0.00	\$74.65	\$74.65
100 3410	Kutchins Robbins & Diamond Ltd. 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173	Administrative Payment Status: Valid To Pay		\$0.00	\$1,045.50	\$1,045.50
100 3620	AMERICAN AUCTION ASSOCIATES, INC. 8515 South Thomas Avenue Bridgeview, IL 60455	Administrative Payment Status: Valid To Pay	Per Court Order dkt# 24	\$0.00	\$1,995.23	\$1,995.23
2 200 4110	INTERNAL REVENUE SERVICE PO 7346 Philadelphia, PA 19101-7346	Secured Payment Status: Valid To Pay		\$0.00	\$134,251.28	\$134,251.28
5 200 4110	SMALL BUSINESS TERM LOAN, INC./ALEX NELSAS 3301 NORTH UNIVERSITY DRIVE SUITE 300 CORAL SPRINGS, FL 33065	Secured Payment Status: Valid To Pay	Amended/Duplicate of Claim #3	\$0.00	\$20,964.13	\$200.00
1 280 5800	ILLINOIS DEPARTMENT OF EMPLOYMENT SECURITY 33 S. STATE STREET BANKRUPTCY UNIT 10TH FL CHICAGO, IL 60603	Priority Payment Status: Valid To Pay		\$0.00	\$10,829.02	\$10,829.02
2 280 5800	INTERNAL REVENUE SERVICE PO 7346 Philadelphia, PA 19101-7346	Priority Payment Status: Valid To Pay		\$0.00	\$47,848.77	\$47,848.77
7 280 5800	ILLINOIS DEPARTMENT OF REVENUE BANKRUPTCY SECTION PO BOX 19035 SPRINGFIELD, IL 62794-9035	Priority Payment Status: Valid To Pay	Objection Notes: The claim was not filed within ninety (90) days of the meeting of creditors or within the deadline given to file claims against the estate. The claim will be allowed as a tardily-filed claim, to be paid only after all timely-filed claims are paid in full.	\$0.00	\$11,041.28	\$11,041.28

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 16-15136

Date: December 19, 2017

Debtor Name: CHIME SERVICES, LLC

Claims Bar Date: 11/30/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
1 300 7100	ILLINOIS DEPARTMENT OF EMPLOYMENT SECURITY 33 S. STATE STREET BANKRUPTCY UNIT 10TH FL CHICAGO, IL 60603	Unsecured Payment Status: Valid To Pay		\$0.00	\$230.00	\$230.00
4 300 7100	SPRINT ATTN BANKRUPTCY DEPT PO BOX 7949 OVERLAND PARK KS 66207- 0949	Unsecured Payment Status: Valid To Pay		\$0.00	\$200.30	\$200.30
6 300 7100	BMO HARRIS BANK N.A. PO BOX 2035 MILWAUKEE, WI 53201	Unsecured Payment Status: Valid To Pay		\$0.00	\$427.66	\$427.66
2 380 7300	INTERNAL REVENUE SERVICE PO 7346 Philadelphia, PA 19101-7346	Unsecured Payment Status: Valid To Pay		\$0.00	\$14,866.47	\$14,866.47
7 380 7300	ILLINOIS DEPARTMENT OF REVENUE BANKRUPTCY SECTION PO BOX 19035 SPRINGFIELD, IL 62794-9035	Unsecured Payment Status: Valid To Pay		\$0.00	\$1,594.16	\$1,594.16
3 400 4110	SMALL BUSINESS TERM LOAN, INC./ALEX NELSAS 3301 NORTH UNIVERSITY DRIVE SUITE 300 CORAL SPRINGS, FL 33065	Secured Payment Status: Invalid		\$0.00	\$20,964.13	\$200.00
Case Totals				\$0.00	\$267,917.58	\$226,389.32

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-15136

Case Name: CHIME SERVICES, LLC

Trustee Name: Peter N. Metrou, Trustee

Balance on hand \$ 6,259.17

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
2	INTERNAL REVENUE SERVICE	\$ 134,251.28	\$ 134,251.28	\$ 0.00	\$ 3,548.73
5	SMALL BUSINESS TERM LOAN, INC./ALEX NELSON	\$ 20,964.13	\$ 200.00	\$ 0.00	\$ 5.29

Total to be paid to secured creditors \$ 3,554.02

Remaining Balance \$ 2,705.15

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Peter N. Metrou	\$ 1,585.00	\$ 0.00	\$ 1,585.00
Trustee Expenses: Peter N. Metrou	\$ 74.65	\$ 0.00	\$ 74.65
Accountant for Trustee Fees: Kutchins Robbins & Diamond Ltd.	\$ 1,045.50	\$ 0.00	\$ 1,045.50
Auctioneer Expenses: AMERICAN AUCTION ASSOCIATES, INC.	\$ 1,995.23	\$ 1,995.23	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 2,705.15

Remaining Balance \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 69,719.07 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ILLINOIS DEPARTMENT OF EMPLOYMENT SECURITY	\$ 10,829.02	\$ 0.00	\$ 0.00
2	INTERNAL REVENUE SERVICE	\$ 47,848.77	\$ 0.00	\$ 0.00
7	ILLINOIS DEPARTMENT OF REVENUE BANKRUPTCY SECTION	\$ 11,041.28	\$ 0.00	\$ 0.00

Total to be paid to priority creditors \$ 0.00

Remaining Balance \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 857.96 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	ILLINOIS DEPARTMENT OF EMPLOYMENT SECURITY	\$ 230.00	\$ 0.00	\$ 0.00
4	SPRINT	\$ 200.30	\$ 0.00	\$ 0.00
6	BMO HARRIS BANK N.A.	\$ 427.66	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 0.00

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 16,460.63 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	INTERNAL REVENUE SERVICE	\$ 14,866.47	\$ 0.00	\$ 0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
7	ILLINOIS DEPARTMENT OF REVENUE BANKRUPTCY SECTION	\$ 1,594.16	\$ 0.00	\$ 0.00

Total to be paid to subordinated unsecured creditors \$ 0.00

Remaining Balance \$ 0.00